GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1623
ANSWERED ON:10.12.2004
INDIAN INVESTMENT CENTRE EMPLOYEES
Maheshwari Smt. Kiran;Rao Shri Kavuru Samba Siva

Will the Minister of FINANCE be pleased to state:

(a) the number of employees working in Indian Investment Centre;

(b) whether the Government have taken a decision to close the Indian Investment Centre; and

(c) if so, the reasons for the same and the manner in which interest of employees of IIC will be protected by the Government ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S, PALANIMANICKAM)

(a) At present, 73 employees are working in the Indian Investment Centre (liC).

(b): Yes, Sir.

(c) IIC has lost its relevance in the present context of changed economic scenario. Voluntary Retirement Scheme (VRS) as applicable to surplus employees of the Centra! Government has been approved for the employees of the Indian Investment Centre to protect their interest.